

## MEMORANDUM OF UNDERSTANDING

For Academic and Industrial Training Cooperation

Between

**MGM's College of Engineering, Nanded**

And

**Metarolls Ispat Private Limited, Jalna**

### **Purpose:**

The purpose of this Agreement is to promote co-operation in engineering education and industrial training between MGM's College of Engineering and Metarolls Ispat Private Limited.

### **Types of Co-operations:**


Through this memorandum, both Parties agree to promote the following activities

1. Joint Research Projects in the field of mutual interest.
2. Joint Workshops in the field of Engineering Education.
3. Opportunities for students and staff for development and exchange.
4. Other activities as mutually agreed.

### **Terms:**

This Agreement places no financial obligation on either party. This agreement will become effective upon the date of signature by both parties. It shall remain valid for a period of five (5) years from the date of last signature, with the understanding that it may be modified by written mutual consent of both parties. This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days. This Agreement may be extended by mutual consent of the two parties after the five year period, and it must be renewed in writing.

This Memorandum of Understanding is hereby signed in two (2) copies with one (1) copy remaining in the possession of each Party.

  
..... 26/11/2022  
Director  
MGM, College of Engineering, Nanded

  
..... 06/12/22  
Metarolls Ispat Private Limited